AN ORDINANCE AMENDING SECTION 5.02.040 OF MUNICIPAL CODE REGARDING SPECIAL REVENUE FOR DOWNTOWN PARKING AND BUSINESS AREA FUND NO. 351 [ORDINANCE 337 N.S. Section 4.]

The City Council of the City of El Paso de Robles does ordain as follows:

That Title 5, Chapter 5.02, Section 5.02.040 of the Municipal Code of the

City of El Paso de Robles be amended to read as follows:

SECTION 5.02.040 USES OF REVENUE

Revenue received pursuant to the formation of the parking and business improvement area shall be placed into a Special Revenue Fund #351 and referred to as Special Revenue for Downtown Parking and Business Improvement Area Fund #351, and the Revenues shall be used for:

- A.) the acquisition, construction or maintenance of parking facilities for the benefit of the area;
- B.) decoration of any public place in the area;
- C.) the promotion of public events which are to take place on or in public places in the area;
- D.) furnishing of music in any public place in the area;
- E.) the general promotion of retail trade activities in the area.

The specific use of such money in the fund shall be established by a recommendation to the City Council from the Board/Committee representing the Downtown Parking and Business Improvement Area. Said Board or Committee

selection shall be by resolution. Membership on the Board/Committee shall be exclusive to participants in the Parking and Business Improvement Area as defined in Municipal Code Section 5.02.020.

The Downtown Parking and Business Improvement Area shall operate on the same fiscal year basis as the City's general operating funds. The budget for the fiscal year shall be approved by the City Council based in part from the recommendation of the Board/Committee and shall be in the form of an appropriating resolution.

PASSED AND ADOPTED THISFirst	day	of July	1986,	by	the
following roll call vote:					

AYES:

Cousins, Ovitt, Stemper Dolan and Russell

NOES:

None

ABSENT:

None

NICK RUSSELL MAYOR

ATTEST :

86/364